



TERMS & CONDITIONS OF PURCHASE (SERVICES) 2021

1. Definitions

'Seller' means the person who sells or agrees to provide Services to CRP Subsea Ltd.

'Conditions' means the terms and conditions set out in this document and any special conditions agreed in writing by CRP Subsea Ltd.

'Completion Date' means the date specified by CRP Subsea Ltd. by which the Services are to be performed.

'Services' means the articles which CRP Subsea Ltd. agrees to buy from the Seller.

'Order' shall mean the Purchase Order, these Terms and Conditions and all other documents incorporated by the Purchase Order. In the event of conflict between the documents they shall have priority in the order Purchase Order, Terms and Conditions and then each other document in the order stated in the Purchase Order

'Price' means the price for the Services excluding VAT.

'CRP Subsea Ltd' means the buyer CRP Subsea Ltd.

2. Anti-Corruption

2.1. Seller shall:

- a) comply with all applicable laws, statutes, regulations relating to anti-bribery and anticorruption including but not limited to the Bribery Act 2010 and not engage in any activity, practice or conduct which would constitute an offence under the Bribery Act 2010 whether or not such activity, practice or conduct is carried out in or outside the UK;
- b) comply with the CRP Subsea Ltd. Anti-Corruption Policy
- c) promptly report to CRP Subsea Ltd. any request or demand which if complied with would amount to a breach of either this Agreement or the CRP Subsea Ltd. Anti-Corruption Policy.
- d) ensure that any person associated with it who is performing services [or providing goods] in connection with this Agreement does so only on the basis of a written contract which imposes on and secures from such person terms equivalent to those imposed on the Seller in this clause.
- e) indemnify, keep indemnified and hold harmless CRP Subsea Ltd. in full and on demand from and against all liabilities (including without limitation any tax liability), direct, indirect and consequential losses, damages, claims, proceedings and legal costs, judgments and costs (including without limitation costs of enforcement) and expenses which CRP Subsea Ltd. incurs or suffers directly or indirectly in any way whatsoever as a result of a breach of this clause.

2.2. Breach of this clause shall be deemed a material breach of this Agreement entitling CRP Subsea Ltd. to terminate this Agreement immediately, and following such termination CRP Subsea Ltd. shall not be liable to pay any compensation, costs, or any further remuneration, regardless of any activities carried out or agreements with third parties entered into before termination.

3. Agreement

CRP Subsea Ltd. agrees to purchase and receive, and the person, firm, or entity whose name and address is set out overleaf, agrees to perform the Services specified in this order, subject to the terms and conditions.

4. Conditions Applicable

The written acceptance of the order or the performance of any part of the Services by the Seller shall be deemed conclusive evidence of the Seller's acceptance of this order and all its terms and conditions. Any conditions or stipulations issued or made by the Seller which are inconsistent with, or which purport to modify or add to these conditions in any way whatsoever shall not have effect unless expressly accepted in writing by CRP Subsea Ltd.

5. Quality and Fitness for Purpose

Services supplied under this purchase order shall conform strictly to the specifications, instructions or other descriptions given in respect of them, shall be of first class quality and be performed to the standard of a highly competent provider of the services within the industry in question and be fit for the purpose intended (or their usual purpose if no purpose is specified). They shall comply with all applicable UK statutory requirements and standards and such other standards as are specified in the Purchase Order.

6. Inspection and review:

The Seller shall permit inspection and review of the Services at any time, but such inspection or review by or on behalf of CRP Subsea Ltd. shall not relieve the Seller from responsibility or liability, nor in any way imply acceptance of the Services. If CRP Subsea Ltd. is not reasonably satisfied that the Services comply in all material respects with the purchase order, the Seller, without extra cost to CRP Subsea Ltd., shall take all necessary steps to ensure due compliance.

7. Completion

The services shall be performed at the locations, and at the time stated in the order and in full. The Completion time is of the essence of this contract. If the Seller fails to complete all of the Services (including delivery of any reports or other deliverables as specified in the purchase order) in accordance with the contract at the Completion time then without prejudice to the rights of CRP Subsea Ltd for breach of contract CRP Subsea Ltd. may terminate the contract. The Seller hereby agrees to pay and indemnify CRP Subsea Ltd. against all additional expenses, losses and costs reasonably incurred as a result of the failure to complete at the specified time. In the event the Seller shall fail to complete the Services in accordance with the Completion dates specified in the purchase order, CRP Subsea Ltd. shall have the option of accepting Completion at a later date, in which case the Seller shall be liable to CRP Subsea Ltd. for liquidated damages. Unless different amounts are stated in the Purchase Order, the amounts of such liquidated damages shall be limited to 0.5% of the full Purchase Order value, per day or part of a day of delay, up to a maximum of 15% of the full Purchase Order value. The parties agree that all amounts of such liquidated damages for which the Seller may become liable are a genuine pre- estimate of the losses which may be sustained by CRP Subsea Ltd in the event of the Seller's failure in his respective obligations under the order and are not a penalty.

8. Title and Risk

The title in any deliverables produced as part of the Services shall pass to CRP Subsea Ltd. as they are created.

9. Acceptance and Rejection of the Services

CRP Subsea Ltd. shall not be deemed to have accepted any part of the Services until after the deliverables produced as part of the Services have been inspected and it is ascertained that they are in accordance with the contract. CRP Subsea Ltd. may reject Services which are not in accordance with the contract until a reasonable time after such inspection. Upon such rejection CRP Subsea Ltd. shall, without prejudice to any other rights, be entitled to seek an alternative supply and the Seller agrees to pay any additional expense and costs reasonably incurred as a result of such rejection. CRP Subsea Ltd. may set off against any payment due to the Seller (whether under the contract or otherwise) the additional price of such replacement Services.

10. Suspension and Termination

10.1. CRP Subsea Ltd. shall have the right to suspend performance of the Order at any time. Unless the suspension is caused by any default of Seller, then CRP Subsea Ltd. shall be responsible for any actual and reasonable costs incurred by Seller as a result, and the time for Completion shall be extended to reflect the period of suspension. If the suspension is caused by any default of Seller, then Seller shall not be entitled to any payment or extension of time as a result

10.2. CRP Subsea Ltd. can terminate the Order at any time for its convenience, and shall pay Seller for all Services performed in accordance with the Order, subject to the delivery of any deliverables to CRP Subsea Ltd. if required, together with the actual and reasonable costs of termination, but not for loss of future profit or overhead recovery

10.3. CRP Subsea Ltd. may terminate the Order for default if

(a) the Seller becomes insolvent, or is subject to proceedings for liquidation, receivership, administration, or any equivalent process,

(b) Completion will inevitably be delayed beyond the date on which the maximum amount of liquidated damages becomes payable, or

(c) Seller is in material or persistent default under the Order, fails to remedy the same within seven (7) days of receiving written notice from CRP Subsea Ltd. (where such default is capable of remedy). In such case, CRP Subsea Ltd. may terminate the Order or any part thereof, and recover any sum paid beyond the value of Services performed in accordance with the Order.

Seller shall be responsible for all additional costs incurred in procuring alternative Services.

11. Warranty

The Seller warrants that the Services performed shall be in accordance with the quality and other standards in Clause 4, and fit for the purpose intended (and, if none is specified, their usual purpose), and free from all defects in design (to the extent that design is performed by Seller) and performance, and in compliance with all applicable laws. In the event that any Services do not comply with this warranty within twenty four (24) months of Completion (or such other period as may be stated in the Order), Seller agrees to re-perform the same at its sole expense, and any Services re-performed shall be warranted for the balance of the original warranty period or twelve (12) months from completion of the re-performance, whichever is the longer. CRP Subsea Ltd. shall be entitled to assign the benefit of this warranty to the client to whom the Services are to be supplied.

12. Payment and Price

The price of the Services will be the price of the Order unless otherwise agreed by CRP Subsea Ltd. in writing. Payment will be made 60 days after the end of the month in which the Goods are delivered, or a valid invoice is received, whichever is the later. CRP Subsea Ltd. may set off any sums due to the Seller against sums due from the Seller to CRP Subsea Ltd.

13. Proprietary Rights

The Seller warrants that the supply of the Services within the Order, in any part of the world, will not infringe any patent, registered design, trade mark or other proprietary rights of the Seller or any

other person and the Seller agrees to indemnify and hold harmless CRP Subsea Ltd. against all actions, judgments, claims, costs and expenses (including legal fees) resulting from actual or alleged infringement of any such rights whatsoever.

14. Intellectual Property and Disclosure

Where any specifications or designs have been provided to the Seller, or Seller has developed such specifications, designs or other reports or documents at the request of CRP Subsea Ltd., the copyright, design right or other intellectual property in them shall become or remain the property of CRP Subsea Ltd. and Seller shall take all reasonable steps to allow CRP Subsea Ltd. to register such rights. All specifications, patterns, drawings, photographs, samples and information provided by CRP Subsea Ltd. to the Seller are strictly confidential and shall remain the exclusive property of CRP Subsea Ltd. In the case of documents and drawings neither their existence nor their contents shall be communicated to any unauthorised person and the Seller shall return all such items, including any physical or electronic copies made, or, at CRP Subsea Ltd.'s option, provide evidence that the same have been destroyed or deleted, on demand. No intellectual property of CRP Subsea Ltd. (whether or not registered) shall transfer to Seller as a result of the Order, and Seller's right to use the same shall be restricted to the performance of the Order.

15. Property and Process

All documents or any materials, equipment, working instructions and process supplied by CRP Subsea Ltd. or supplied by the Seller at CRP Subsea Ltd.'s expense shall remain or become the property of CRP Subsea Ltd.. The Seller shall maintain all such items in good order and condition, shall clearly mark the items as CRP Subsea Ltd. property and, where used otherwise than at CRP Subsea Ltd.'s premises, insure the same on an 'All Risks' basis for their full replacement value. The Seller shall not use them or cause them to be used for any other purpose than the supply of Services to CRP Subsea Ltd. and shall return all such items on demand in the same condition as they were received, fair wear and tear excepted.

16. Indemnity

The Seller shall indemnify and hold harmless CRP Subsea Ltd. against all claims, loss and damage which results from the Sellers failure to comply with the terms of the order, or the Seller's performance of the order or the Seller's failure to perform. Seller shall further indemnify and hold harmless CRP Subsea Ltd. against any claim arising from the death of or injury to personnel of the Seller or damage to Seller's property, or for any pollution emanating from the property or equipment of Seller, however caused, including as a result of negligence or breach of duty (whether statutory or otherwise) or strict liability. The Seller shall at all times insure and keep itself adequately insured with a first class insurer against all insurable liabilities under the order and in particular against its liabilities under this paragraph and against the consequences of any act or default of the Sellers employees whilst on CRP Subsea Ltd. property (and ensure that its subcontractors do likewise) in respect of all periods during which any of the Sellers employees or his subcontractors are in the execution of this order. The insurance arranged under this section shall be for a sum of at least one million pounds (£1,000,000) per incident or the minimum amount required by law, whichever is the greater. The Seller shall on request, produce the relevant policy and evidence of the current premium. The Seller shall ensure that its insurers waive all rights of recourse against CRP Subsea Ltd.

17. Subcontractors and Assignment

Seller shall not assign, subcontract or dispose of any of its obligations under the order without the prior written consent of CRP Subsea Ltd. Notwithstanding any subcontract or assignment of the order the Seller shall remain exclusively responsible to CRP Subsea Ltd. for due performance of the order. CRP Subsea Ltd. shall be entitled to assign or novate the Order to an affiliate or to their client.

18. Force Majeure

Neither party shall be liable if performance of this order is prevented by any cause whatsoever beyond that party's control, and which the party concerned could not reasonably have anticipated or provided against, including, without limitation, all forms of government interventions, strikes or lockouts (other than those restricted to the personnel of the Seller), fire, flood, subsidence, sabotage or accident. The party affected by force majeure shall notify the other party promptly; and shall take all reasonable steps to mitigate the effects of such event. If a force majeure event continues for thirty (30) days, CRP Subsea Ltd. shall have the option of cancelling the Order without further liability.

19. Waiver

No forbearance, delay, waiver or indulgence by CRP Subsea Ltd. in enforcing its rights under this contract shall prejudice its right to do so in the future, and no waiver shall be effective unless confirmed in writing.

20. Severance

Any provision of this contract which is or may be void or unenforceable shall to the extent of such invalidity or unenforceability be deemed severable and shall not affect any other provisions of this contract which will continue to be binding on both parties.

21. Consequential Loss

Save as provided in clause 1.1(e) or in relation to liquidated damages, neither party shall be liable to the other for any indirect or consequential losses, howsoever caused. For the purpose of this clause, "consequential losses" shall include, but not be limited to, loss of actual or anticipated profit, loss of use, loss of revenue, loss of overhead recovery, loss of product or production or loss of opportunity.

22. Governing Law and Dispute Resolution

The terms of this Order shall in all respects be construed and have effect according to English Law and the parties agreed to submit to the exclusive jurisdiction of the English Courts.

23. Third Parties

No third party has any right to enforce the Order, or to be consulted in respect of any amendment to or termination of the same.

For CRP Subsea Ltd.

For Supplier

Name:

Name:

Title:

Title:

Signature

Signature

Date

Date